BRITISH KITESPORTS ASSOCIATION

Company No. 06978015

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2024

British Kitesports Association

Contents of the Financial Statements
for the year ended 31 December 2024

British Kitesports Association

Company Information
For The Year Ended 31 December 2024

Directors

S Bridge
D Charlish
A Gratwick
P Revill
W Richardson
P Stephens
S Zeleszkiewicz

Registered Office

Shore Road Promenade
Shore Road
Sandbanks
Dorset
BH13 7PJ

Registered Number

06978015
(England and Waes)

British Kitesports Association

Report of the Directors
for the year ended 31 December 2024

The directors have pleasure in presenting their report and financial statements for the year ended 31st December 2024.

Principal Activity
The principal activity of the company throughout the year was that of a sporting association

Results and Dividend
The results of the company for the year are set out on page 3.

Directors and their Interests
The directors who served the company throughout the year were as follows:

S Bridge
D Charlish
A Gratwick
P Revill
W Richardson
P Stephens
S Zeleszkiewicz

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 23 March 2025 and signed by:

W Richardson
Director

British Kitesports Association

Income and Expenditure Account
for the year ended 31 December 2024

	Note	2024 £	2023 £
Turnover	1(d), 2	220,117	223,338
Cost of sales		(137,629)	(149,144)
Gross Profit		82,488	74,194
Administrative expenses		(70,277)	(64,062)
Operating Profit	3	12,211	10,132
Interest receivable	4	-	-
Surplus on Ordinary Activities Before Taxation		12,211	10,132
Taxation	5	-	-
Surplus on Ordinary Activities			
Extraordinary Income (Expenditure)	6, 9	(11,126)	(855)
Taxation on Extraordinary Income (Expenditure)		-	-
Retained Surplus for the year transferred to Reserves	11	1,085	9,277

There are no recognised gains and losses in the period other than the surplus for the year.

British Kitesports Association

Balance Sheet
at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	7		3,360		9,122
Investments	8		100		100
			3,460		9,222
Current Assets					
Stocks	1(c)	-		-	
Debtors	9	18,521		4,686	
Cash at bank and in hand		222,103		225,074	
		240,624		229,760	
Creditors: Amounts Falling Due Within One Year	10	(68,426)		(54,425)	
Net Current Assets			172,198		175,335
Creditors Due After 1 Year					
Bank Loan			(4,183)		(14,167)
			171,475		170,390
Reserves					
Income and expenditure account	11		171,475		170,390
			171,475		170,390

Note

(a) For the year ended 31 December 2024 the company was entitled to exemption from audit under sections 477 of the Companies Act 2006 relating to small companies.
(b) The members have not required the company to obtain an audit of its financial statements for the period in question under section 476 of the Companie Act 2006.
(c) The directors acknowledge their responsibilities for:
complying with the requirements of the Act with respect to accountring records and
the preparation of accounts
(d) These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisiona applicable to companies subject to the small companies' regime.

Approved by the Board on 23 March 2025 and signed by:

W Richardson - Director

British Kitesports Association

Notes to the Financial Statements
for the year ended 31 December 2024

1. **Accounting Policies**

(a) **Accounting Basis and Standards**
The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

(b) **Depreciation**
Tangible fixed assets are stated at cost. Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Computer equipment	-	33% on reducing balance
Motor Vehicle	-	25% straight line

(c) **Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover represents the invoiced value of services provided net of value added tax.

(e) **Deferred Taxation**
Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) **Consolidated Financial Statements**
The financial statements contain information about British Kitesports Association as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consiolidated financial statements.

2. **Turnover**
Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3. **Operating Profit**	**2024**	**2023**
	£	**£**
The operating profit is stated after charging:		
Depreciation: owned tangible fixed assets	5,762	5,762

4. **Interest Receivable**	**£**	**£**
Bank interest	-	-

5. **Taxation**

No liability to UK corporation arose on ordinary activities for this and the previous period.

6. **Extraordinary Income & Expenditure**	**£**	**£**
Provision (arising) / written back on net liabilities of group undertakings	(11,126)	(855)
Grant & Promotional Income	-	-
	(11,126)	(855)

British Kitesports Association

Notes to the Financial Statements (continued)
for the year ended 31 December 2024

7 Fixed Assets

	Motor Vehicle
Cost	
At 1 January 2024	23,047
Additions	-
At 31 December 2024	23,047
Accumulated Depreciation	
At 1 January 2024	13,925
Charge for the year	5,762
At 31 December 2024	19,687
Net Book Value	
At 31 December 2024	3,360
At 31 December 2023	9,122

8 Fixed Asset Investments

	Shares in Group Undertakings £
Cost	
At 1 January 2024 and 31 December 2024	100
Accumulated Depreciation	
At 1 January 2024 and 31 December 2024	-
Net Book Value	
At 31 December 2024	100
At 31 December 2023	100

The company's investments at the balance sheet date in the share capital of companies comprises:

BKSA Trading Ltd

Country of incorporation:	England
Nature of business:	Sports marketing
Class of Shares	Ordinary
% holding of issued share capital	100

	2024 £	2023 £
Aggregate capital and reserves	(86,710)	(77,013)
Profit (Loss) for the year	(9,696)	(1,450)

British Kitesports Association

Notes to the Financial Statements (continued)
for the year ended 31 December 2024

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,355	80
Prepayments and accrued income	15,765	891
	18,120	971
Amounts falling due after more than one year:		
Amounts owed by group undertakings	86,480	78,668
less provision arising on net liabilities of group undertakings	(86,079)	(74,953)
	401	3,715
Aggregate debtors	18,521	4,686

10 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	12,402	10,004
Other creditors	536	532
Bank Loans & Overdrafts	10,000	10,000
Accruals and deferred income	45,488	33,889
	68,426	54,425

11 Reserves

	Income and Expenditure Account £
Balance at 31 December 2022	161,113
Surplus (Deficit) for the financial year to 31 December 2023	9,277
Balance at 31 December 2023	170,390
Surplus (Deficit) for the financial year to 31 December 2024	1,085
Balance at 31 December 2024	171,475