BRITISH KITESPORTS ASSOCIATION

Company No. 06978015

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2025

British Kitesports Association

Contents of the Financial Statements
for the year ended 31 December 2025

British Kitesports Association

Company Information
For The Year Ended 31 December 2025

Directors

D Charlish
A Gratwick
P Revill
W Richardson
P Stephens

Registered Office

Shore Road Promenade
Shore Road
Sandbanks
Dorset
BH13 7PJ

Registered Number

06978015
(England and Waes)

British Kitesports Association

Report of the Directors
for the year ended 31 December 2025

The directors have pleasure in presenting their report and financial statements for the year ended 31st December 2025.

Principal Activity
The principal activity of the company throughout the year was that of a sporting association

Results and Dividend
The results of the company for the year are set out on page 3.

Directors and their Interests
The directors who served the company throughout the year were as follows:

D Charlish
A Gratwick
P Revill
W Richardson
P Stephens

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 21 March 2026 and signed by:

W Richardson
Director

British Kitesports Association

Income and Expenditure Account
for the year ended 31 December 2025

	Note	2025 £	2024 £
Turnover	1(d), 2	208,624	220,117
Cost of sales		(130,103)	(137,629)
Gross Profit		78,521	82,488
Administrative expenses		(83,735)	(70,277)
Operating Profit	3	(5,214)	12,211
Interest receivable	4	-	-
Surplus on Ordinary Activities Before Taxation		(5,214)	12,211
Taxation	5	-	-
Surplus on Ordinary Activities			
Extraordinary Income (Expenditure)	6, 9	(33,759)	(11,126)
Taxation on Extraordinary Income (Expenditure)		-	-
Retained Surplus for the year transferred to Reserves	11	(38,973)	1,085

There are no recognised gains and losses in the period other than the surplus for the year.

British Kitesports Association

Balance Sheet
at 31 December 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	7		-		3,360
Investments	8		100		100
			100		3,460
Current Assets					
Stocks	1(c)	-		-	
Debtors	9	18,438		18,521	
Cash at bank and in hand		184,706		222,103	
		203,144		240,624	
Creditors: Amounts Falling Due Within One Year	10	(70,742)		(68,426)	
Net Current Assets			132,402		172,198
Creditors Due After 1 Year					
Bank Loan			-		(4,183)
			132,502		171,475
Reserves					
Income and expenditure account	11		132,502		171,475
			132,502		171,475

Note

(a) For the year ended 31 December 2025 the company was entitled to exemption from audit under sections 477 of the Companies Act 2006 relating to small companies.
(b) The members have not required the company to obtain an audit of its financial statements for the period in question under section 476 of the Companie Act 2006.
(c) The directors acknowledge their responsibilities for:
complying with the requirements of the Act with respect to accountring records and the preparation of accounts
(d) These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisiona applicable to companies subject to the small companies' regime.

Approved by the Board on 21 March 2026 and signed by:

W Richardson - Director

British Kitesports Association

Notes to the Financial Statements
for the year ended 31 December 2025

1. **Accounting Policies**

(a) **Accounting Basis and Standards**
The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

(b) **Depreciation**
Tangible fixed assets are stated at cost. Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Computer equipment	-	33% on reducing balance
Motor Vehicle	-	25% straight line

(c) **Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover represents the invoiced value of services provided net of value added tax.

(e) **Deferred Taxation**
Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) **Consolidated Financial Statements**
The financial statements contain information about British Kitesports Association as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consiolidated financial statements.

2. **Turnover**
Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3. **Operating Profit**

	2025	2024
	£	£
The operating profit is stated after charging:		
Depreciation: owned tangible fixed assets	3,360	5,762

4. **Interest Receivable**

	£	£
Bank interest	-	-

5. **Taxation**

No liability to UK corporation arose on ordinary activities for this and the previous period.

6. **Extraordinary Income & Expenditure**

	£	£
Provision (arising) / written back on net liabilities of group undertakings	(33,759)	(11,126)
Grant & Promotional Income	-	-
	(33,759)	(11,126)

British Kitesports Association

Notes to the Financial Statements (continued)
for the year ended 31 December 2025

7 Fixed Assets

	Motor Vehicle
Cost	
At 1 January 2025	23,047
Additions	-
At 31 December 2025	23,047
Accumulated Depreciation	
At 1 January 2025	19,687
Charge for the year	3,360
At 31 December 2025	23,047
Net Book Value	
At 31 December 2025	-
At 31 December 2024	3,360

8 Fixed Asset Investments

	Shares in Group Undertakings £
Cost	
At 1 January 2025 and 31 December 2025	100
Accumulated Depreciation	
At 1 January 2025 and 31 December 2025	-
Net Book Value	
At 31 December 2025	100
At 31 December 2024	100

The company's investments at the balance sheet date in the share capital of companies comprises:

BKSA Trading Ltd		
	Country of incorporation:	England
	Nature of business:	Sports marketing
	Class of Shares	Ordinary
	% holding of issued share capital	100

	2025 £	**2024 £**
Aggregate capital and reserves	(118,742)	(86,710)
Profit (Loss) for the year	(32,033)	(9,696)

Notes to the Financial Statements (continued)
for the year ended 31 December 2025

9 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	2,265	2,355
Prepayments and accrued income	15,629	15,765
	17,894	18,120
Amounts falling due after more than one year:		
Amounts owed by group undertakings	120,382	86,480
less provision arising on net liabilities of group undertakings	(119,838)	(86,079)
	544	401
Aggregate debtors	18,438	18,521

10 Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	14,848	12,402
Other creditors	536	536
Bank Loans & Overdrafts	4,167	10,000
Accruals and deferred income	51,191	45,488
	70,742	68,426

11 Reserves

	Income and Expenditure Account
	£
Balance at 31 December 2023	170,390
Surplus (Deficit) for the financial year to 31 December 2024	1,085
Balance at 31 December 2024	171,475
Surplus (Deficit) for the financial year to 31 December 2025	(38,973)
Balance at 31 December 2025	132,502