

BKSA TRADING LIMITED

Company No. 06950046

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

BKSA Trading Limited

Contents of the Financial Statements for the year ended 31 December 2023

	Page
Company Information	1
Report of the Director	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7
Detailed Income and Expenditure Account	9

BKSA Trading Limited

Company Information For The Year Ended 31 December 2023

Director

W Richardson

Registered Office

Shore Road Promenade
Shore Road
Sandbanks
Poole
Dorset
BH13 7PJ

Registered Number

06950046
(England and Wales)

BKSA Trading Limited

Report of the Director for the year ended 31 December 2023

The director has pleasure in presenting his report and financial statements for the year ended 31st December 2023.

Principal Activity

The principal activity of the company throughout the year was that of running sporting events.

Results and Dividend

The results of the company for the year are set out on page 3.

The director acknowledges that, as a consequence of the accumulated deficit of £77,013 (2022 £75,563), the company relies on the support of its parent company. The Company has been indemnified against actual and contingent liabilities by its parent company British Kitesports Association. The support can be withdrawn on a prospective basis (without prejudice to liabilities incurred or accrued down to the effective date of termination). As at the date of the Accounts no notice had been received by the Company of any intention to withdraw the support.

Directors and their Interests

The directors who served the company throughout the year were as follows:

W Richardson

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 24 March 2024 and signed by:

W Richardson
Director

BKSA Trading Limited

Profit and Loss Account for the year ended 31 December 2023

	Note	2023 £	2022 £
Turnover	1(c), 2	17,239	6,775
Cost of sales		<u>(18,105)</u>	<u>(12,039)</u>
Gross Profit		(866)	(5,264)
Administrative expenses		<u>(584)</u>	<u>(730)</u>
Operating Profit	3	(1,450)	(5,994)
Interest receivable	4	<u>-</u>	<u>-</u>
Profit (Loss) on Ordinary Activities Before Taxation		(1,450)	(5,994)
Taxation	5	<u>-</u>	<u>-</u>
Profit (Loss) on Ordinary Activities after Taxation		(1,450)	(5,994)
Retained Profit (Loss) for the year transferred to (withdrawn from) Reserves	10	<u><u>(1,450)</u></u>	<u><u>(5,994)</u></u>

There are no recognised gains and losses in the period other than the profit for the year.

BKSA Trading Limited

Balance Sheet at 31 December 2023

	Note	£	2023	£	2022	£
Fixed Assets						
Tangible assets	6			484		635
Current Assets						
Debtors	7		-		-	
Cash at bank and in hand			3,715		5,358	
			<u>3,715</u>		<u>5,358</u>	
Creditors: Amounts Falling Due Within One Year	8		<u>(2,544)</u>		<u>(2,100)</u>	
Net Current Assets				1,171		3,258
Total Assets less Current Liabilities				<u>1,655</u>		<u>3,893</u>
Creditors: Amounts Falling Due After More Than One Year	9			(78,668)		(79,456)
Net Assets (Liabilities)				<u><u>(77,013)</u></u>		<u><u>(75,563)</u></u>
Shareholders Funds						
Called up share capital						
equity interests	10			100		100
Profit and loss account	10			(77,113)		(75,663)
				<u><u>(77,013)</u></u>		<u><u>(75,563)</u></u>

Note

- For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its financial statements for the period in question under section 476 of the Company Act 2006.
- The director acknowledge his responsibilities for:
 - complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 24 March 2024 and signed by:

W Richardson
Director

BKSA Trading Limited

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies

(a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

(b) Depreciation

Tangible fixed assets are stated at cost. Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery	-	20% on reducing balance
Computer equipment	-	33% on reducing balance

(c) Turnover

Turnover represents the invoiced value of services provided net of value added tax.

(d) Deferred Taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2. Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3. Operating Profit

The operating profit is stated after charging:

Depreciation incl. (profit) loss on disposals: owned tangible fixed assets

2023	2022
£	£
151	292

4. Interest Receivable

Bank interest

£	£
-	-

5. Taxation

No liability to UK corporation tax arose on ordinary activities for this and the previous period.

BKSA Trading Limited

Notes to the Financial Statements (continued) for the year ended 31 December 2023

6. Fixed Assets	Plant and Machinery £	Motor vehicles £	Computer Equipment £	Total £
Cost				
At 1 January 2023	6,735	-	2,174	8,909
Additions	-	-	-	-
Disposals at Cost	-	-	-	-
At 31 December 2023	<u>6,735</u>	<u>-</u>	<u>2,174</u>	<u>8,909</u>
Accumulated Depreciation				
At 1 January 2023	6,100	-	2,174	8,274
Charge for the year	151	-	-	151
Depreciation on Disposals	-	-	-	-
At 31 December 2023	<u>6,251</u>	<u>-</u>	<u>2,174</u>	<u>8,425</u>
Net Book Value				
At 31 December 2023	<u>484</u>	<u>-</u>	<u>-</u>	<u>484</u>
At 31 December 2022	<u>635</u>	<u>-</u>	<u>-</u>	<u>635</u>
7. Debtors			2023 £	2022 £
Amounts falling due within one year:				
Trade debtors			-	-
Other Debtors			-	-
Prepayments and accrued income			-	-
			<u>-</u>	<u>-</u>
8. Creditors: Amounts Falling Due Within One Year			2023 £	2022 £
Trade creditors			-	-
Other creditors			-	-
Accruals and deferred income			2,544	2,100
			<u>2,544</u>	<u>2,100</u>
9. Creditors: Amounts Falling Due After More Than One Year				
Amounts owed to group undertakings			<u>78,668</u>	<u>79,456</u>

BKSA Trading Limited

Notes to the Financial Statements (continued) for the year ended 31 December 2023

10. Shareholders' Funds

	Called up Share Capital £	Profit and Loss Account £	Total £
Balance at 31 December 2021	100	(69,669)	(69,569)
Transfer from profit and loss account	-	(5,994)	(5,994)
Balance at 31 December 2022	100	(75,663)	(75,563)
Transfer from profit and loss account	-	(1,450)	(1,450)
Balance at 31 December 2023	100	(77,113)	(77,013)

The authorised share capital comprises:

	2023 £	2022 £
Authorised 100 ordinary shares of £1 each	100	100
Called up, allotted and fully paid 100 ordinary shares of £1 each	100	100

11. Controlling Party

The Ultimate Parent Company is the British Kitesports Association (Company Number 06978015) by virtue of its ownership of 100% of the issued share capital of the company.